

Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

Private-Purpose Trust Funds

Private-Purpose Trust Funds are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments. The Private-Purpose Trust Funds are described below:

The Human Services Trust Fund accounts for miscellaneous human services activities such as recoveries on behalf of children receiving support payments from non-custodial parents.

The Other Private-Purpose Trust Fund accounts for various assets held in trust for other governments, individuals, or the public at large such as the administration of unclaimed property.

Agency Funds

Agency Funds account for resources held by the state in a custodial capacity for other governments, private organizations, or individuals.. The Agency Funds are described below:

The Suspense Fund accounts for receipts where final disposition is pending.

The Local Government Distributions Fund accounts for the receipt and allocation of taxes and fees imposed by local governments.

The Pooled Investments Fund is used to administer the pooling and investing of surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made.

The Other Agency Fund accounts for (1) assets held for employees: foster children, inmates, patients, and residents of state institutions; (2) the local government share of contracted timber sales; and (3) monies held under other custodial responsibilities of the state.

Combining Statement of Fiduciary Net Assets

Private-Purpose Trust Funds

June 30, 2004

(expressed in thousands)

| | Human Services Trust | Other Private-Purpose Trust | Total |
|--|----------------------------|-----------------------------------|------------------|
| Assets | | | |
| Current Assets: | | | |
| Cash and pooled investments | \$ 429 | \$ 4,804 | \$ 5,233 |
| Other receivables (net of allowance) | 4,654 | - | 4,654 |
| Due from other funds | - | 91 | 91 |
| Total Current Assets | 5,083 | 4,895 | 9,978 |
| Noncurrent Assets: | | | |
| Investments, noncurrent | - | 28,299 | 28,299 |
| Capital Assets: | | | |
| Furnishings, equipment, and collections | - | 86 | 86 |
| Accumulated depreciation | - | (78) | (78) |
| Total Noncurrent Assets | - | 28,307 | 28,307 |
| Total Assets | \$ 5,083 | \$ 33,202 | \$ 38,285 |
| Liabilities: | | | |
| Accounts payable | \$ 3,239 | \$ 199 | \$ 3,438 |
| Accrued liabilities | 11 | 4,054 | 4,065 |
| Due to other funds | - | 20 | 20 |
| Other long-term liabilities | - | 28,322 | 28,322 |
| Total Liabilities | 3,250 | 32,595 | 35,845 |
| Net Assets: | | | |
| Net assets held in trust for: | | | |
| Individuals, organizations & other governments | 1,833 | 607 | 2,440 |
| Total Net Assets | \$ 1,833 | \$ 607 | \$ 2,440 |

Combining Statement of Changes in Fiduciary Net Assets

Private-Purpose Trust Funds

For the Fiscal Year Ended June 30, 2004

(expressed in thousands)

| | Human Services Trust | Other Private-Purpose Trust | Total |
|---|----------------------------|-----------------------------------|----------|
| Additions: | | | |
| Investment Income: | | | |
| Income (loss) on investing activities | \$ (3) | \$ - | \$ (3) |
| Other additions: | | | |
| Transfers in | - | 5,483 | 5,483 |
| Other contracts, grants and miscellaneous | 266 | 42,187 | 42,453 |
| Total other additions | 266 | 47,670 | 47,936 |
| Total Additions | 263 | 47,670 | 47,933 |
| Deductions: | | | |
| Transfers out | - | 48,985 | 48,985 |
| Administrative expenses | 1 | 2,651 | 2,652 |
| Payments to or on behalf of individuals, organizations and other governments in accordance with trust agreements | 267 | - | 267 |
| Total Deductions | 268 | 51,636 | 51,904 |
| Net Increase (Decrease) | (5) | (3,966) | (3,971) |
| Net Assets - Beginning, as restated | 1,838 | 4,573 | 6,411 |
| Net Assets - Ending | \$ 1,833 | \$ 607 | \$ 2,440 |

Combining Statement of Assets and Liabilities

Agency Funds

June 30, 2004

(expressed in thousands)

| | Suspense | Local Gov't Distrib. | Pooled Investments | Other Agency | Total |
|---|------------------|----------------------------|-----------------------|-------------------|---------------------|
| Assets: | | | | | |
| Cash and pooled investments | \$ 8,201 | \$ 141,790 | \$ - | \$ 129,767 | \$ 279,758 |
| Investments | - | - | - | 1,500 | 1,500 |
| Other receivables (net of allowance) | 33 | - | 84,507 | 15,231 | 99,771 |
| Due from other funds | 5,110 | 246,948 | 4,941 | 233,620 | 490,619 |
| Due from other governments | - | - | - | 26,787 | 26,787 |
| Investments, noncurrent | - | 23,211 | 160,380 | 9,595 | 193,186 |
| Other noncurrent assets | - | - | - | 67,269 | 67,269 |
| Total Assets | \$ 13,344 | \$ 411,949 | \$ 249,828 | \$ 483,769 | \$ 1,158,890 |
| Liabilities: | | | | | |
| Accounts payable | \$ 1,344 | \$ - | \$ - | \$ 14,379 | \$ 15,723 |
| Contracts and retainages payable | - | - | - | 19,078 | 19,078 |
| Accrued liabilities | 4,923 | - | 240,737 | 258,621 | 504,281 |
| Obligations under security lending agreements | - | 23,987 | - | 1,443 | 25,430 |
| Due to other funds | 2,014 | 4 | 9,091 | 119,495 | 130,604 |
| Due to other governments | 5,063 | 383,184 | - | 3,484 | 391,731 |
| Other long-term liabilities | - | 4,774 | - | 67,269 | 72,043 |
| Total Liabilities | \$ 13,344 | \$ 411,949 | \$ 249,828 | \$ 483,769 | \$ 1,158,890 |

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Continued

For the Fiscal Year Ended June 30, 2004
(expressed in thousands)

| Suspense Fund | Balance June 30, 2003 | Additions | Deductions | Balance June 30, 2004 |
|--------------------------------------|--------------------------|---------------------|---------------------|--------------------------|
| Assets: | | | | |
| Cash and pooled investments | \$ 12,034 | \$ 1,178,055 | \$ 1,181,888 | \$ 8,201 |
| Other receivables (net of allowance) | 31 | 15,781 | 15,779 | 33 |
| Due from other funds | 4,679 | 131,773 | 131,342 | 5,110 |
| Due from other governments | - | 98 | 98 | - |
| Investments, noncurrent | - | 356 | 356 | - |
| Total Assets | \$ 16,744 | \$ 1,326,063 | \$ 1,329,463 | \$ 13,344 |
| Liabilities: | | | | |
| Accounts payable | \$ 2,149 | \$ 10,286 | \$ 11,091 | \$ 1,344 |
| Contracts and retainages payable | 2 | 40 | 42 | - |
| Accrued liabilities | 6,795 | 193,254 | 195,126 | 4,923 |
| Due to other funds | 3,049 | 2,791 | 3,826 | 2,014 |
| Due to other governments | 4,749 | 57,861 | 57,547 | 5,063 |
| Total Liabilities | \$ 16,744 | \$ 264,232 | \$ 267,632 | \$ 13,344 |

Local Government Distributions Fund

| | | | | |
|---|-------------------|---------------------|---------------------|-------------------|
| Assets: | | | | |
| Cash and pooled investments | \$ 102,180 | \$ 5,985,984 | \$ 5,946,374 | \$ 141,790 |
| Due from other funds | 298,947 | - | 51,999 | 246,948 |
| Investments, noncurrent | 14,128 | 10,325 | 1,242 | 23,211 |
| Total Assets | \$ 415,255 | \$ 5,996,309 | \$ 5,999,615 | \$ 411,949 |
| Liabilities: | | | | |
| Accrued liabilities | \$ 465 | \$ 777 | \$ 1,242 | \$ - |
| Obligations under security lending agreements | 13,662 | 10,325 | - | 23,987 |
| Due to other funds | 11 | - | 7 | 4 |
| Due to other governments | 396,315 | 2,392,590 | 2,405,721 | 383,184 |
| Other long-term obligations | 4,802 | 28 | 56 | 4,774 |
| Total Liabilities | \$ 415,255 | \$ 2,403,720 | \$ 2,407,026 | \$ 411,949 |

Pooled Investments Fund*

| | | | | |
|--------------------------------------|------------------|-------------------|-------------------|-------------------|
| Assets: | | | | |
| Cash and pooled investments | \$ - | \$ 560,282,484 | \$ 560,282,484 | \$ - |
| Investments | - | 535,242 | 535,242 | - |
| Other receivables (net of allowance) | 19,324 | 545,092 | 479,909 | 84,507 |
| Due from other funds | 7,905 | - | 2,964 | 4,941 |
| Investments, noncurrent | - | 179,815 | 19,435 | 160,380 |
| Total Assets | \$ 27,229 | \$ 724,907 | \$ 502,308 | \$ 249,828 |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ 705 | \$ 705 | \$ - |
| Accrued liabilities | 12,454 | 663,759 | 435,476 | 240,737 |
| Due to other funds | 14,775 | - | 5,684 | 9,091 |
| Total Liabilities | \$ 27,229 | \$ 663,759 | \$ 441,160 | \$ 249,828 |

* Beginning balances, as restated.

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Concluded

For the Fiscal Year Ended June 30, 2004
(expressed in thousands)

| | Balance July 1, 2003 | Additions | Deductions | Balance June 30, 2004 |
|---|-------------------------|----------------------|----------------------|--------------------------|
| <u>Other Agency Funds*</u> | | | | |
| Assets: | | | | |
| Cash and pooled investments | \$ 60,237 | \$ 11,885,893 | \$ 11,816,363 | \$ 129,767 |
| Investments | 1,410 | 1,500 | 1,410 | 1,500 |
| Other receivables (net of allowance) | 14,242 | 117,194 | 116,205 | 15,231 |
| Due from other funds | 211,198 | 61,123 | 38,701 | 233,620 |
| Due from other governments | 25,578 | 8,231 | 7,022 | 26,787 |
| Investments, noncurrent | 9,684 | 103,961 | 104,050 | 9,595 |
| Other noncurrent assets | 76,674 | 59,897 | 69,302 | 67,269 |
| Total Assets | \$ 399,023 | \$ 12,237,799 | \$ 12,153,053 | \$ 483,769 |
| Liabilities: | | | | |
| Accounts payable | \$ 12,324 | \$ 87,873 | \$ 85,818 | \$ 14,379 |
| Contracts and retainages payable | 14,099 | 217,718 | 212,739 | 19,078 |
| Accrued liabilities | 245,651 | 3,872,335 | 3,859,365 | 258,621 |
| Obligations under security lending agreements | 514 | 929 | - | 1,443 |
| Due to other funds | 46,117 | 129,068 | 55,690 | 119,495 |
| Due to other governments | 3,644 | 71,459 | 71,619 | 3,484 |
| Other long-term obligations | 76,674 | 59,897 | 69,302 | 67,269 |
| Total Liabilities | \$ 399,023 | \$ 16,840,936 | \$ 4,354,533 | \$ 483,769 |

* Beginning balances, as restated.

Totals - All Agency Funds

| | | | | |
|---|-------------------|----------------------|----------------------|---------------------|
| Assets: | | | | |
| Cash and pooled investments | \$ 174,451 | \$ 19,049,932 | \$ 18,944,625 | \$ 279,758 |
| Investments | 1,410 | 1,500 | 1,410 | 1,500 |
| Other receivables (net of allowance) | 33,597 | 678,067 | 611,893 | 99,771 |
| Due from other funds | 522,729 | 192,896 | 225,006 | 490,619 |
| Due from other governments | 25,578 | 8,329 | 7,120 | 26,787 |
| Investments, noncurrent | 23,812 | 294,457 | 125,083 | 193,186 |
| Other noncurrent assets | 76,674 | 59,897 | 69,302 | 67,269 |
| Total Assets | \$ 858,251 | \$ 20,285,078 | \$ 19,984,439 | \$ 1,158,890 |
| Liabilities: | | | | |
| Accounts payable | \$ 14,473 | \$ 98,159 | \$ 96,909 | \$ 15,723 |
| Contracts and retainages payable | 14,101 | 217,758 | 212,781 | 19,078 |
| Accrued liabilities | 265,365 | 4,730,125 | 4,491,209 | 504,281 |
| Obligations under security lending agreements | 14,176 | 11,254 | - | 25,430 |
| Due to other funds | 63,952 | 131,859 | 65,207 | 130,604 |
| Due to other governments | 404,708 | 2,521,910 | 2,534,887 | 391,731 |
| Other long-term obligations | 81,476 | 59,925 | 69,358 | 72,043 |
| Total Liabilities | \$ 858,251 | \$ 7,770,990 | \$ 7,470,351 | \$ 1,158,890 |